

Hong Kong Breast Cancer Foundation Limited

Pink Day of Prudential Hong Kong Tennis Open 2017

HELD FROM OCTOBER 8, 2017 TO OCTOBER 15, 2017

INDEPENDENT ASSURANCE REPORT

(Public Subscription Permit No. 2017/240/1)

H.K. LAU & Co.

HONG KONG BREAST CANCER FOUNDATION LIMITED

INDEPENDENT ASSURANCE REPORT

PINK DAY OF PRUDENTIAL HONG KONG TENNIS OPEN 2017

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**INDEPENDENT ASSURANCE REPORT
TO THE MANAGEMENT COMMITTEE OF
HONG KONG BREAST CANCER FOUNDATION LIMITED ("the Foundation")**
(Incorporated in Hong Kong limited by guarantee)

Public Subscription Permit No. : 2017/240/1

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Foundation's fund-raising activity known as the Pink Day of Prudential Hong Kong Tennis Open 2017 held during the period from October 8, 2017 to October 15, 2017 ("the Event").

Responsibilities of the Management Committee

The Management Committee is responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our Responsibilities

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and with reference to Practice Note 850, Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our Responsibilities (cont'd)

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Inherent Limitations

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Foundation include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Foundation's books and records.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Foundation in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.

Intended Users and Purpose

This report is intended solely for the purpose of assisting the Foundation to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.



H.K. Lau & Co.
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November 20, 2017

HONG KONG BREAST CANCER FOUNDATION LIMITED
INCOME AND EXPENDITURE ACCOUNT
PINK DAY OF PRUDENTIAL HONG KONG TENNIS OPEN 2017
HELD FROM OCTOBER 8, 2017 TO OCTOBER 15, 2017
(PUBLIC SUBSCRIPTION PERMIT NO. 2017/240/1)

	Note	HK\$
INCOME		
Donation box		24,834
Less:		
EXPENDITURE		
Sundries		(385)
		<hr/>
Surplus of the event	3	24,449
		=====

The income and expenditure account and the notes thereto were approved and authorized for issued by the Management Committee on November 20, 2017 and are signed on its behalf by



Fok Ho Yi Wah Eliza
Chairman



Yeung Kit Shing
Treasurer

HONG KONG BREAST CANCER FOUNDATION LIMITED
NOTES TO INCOME AND EXPENDITURE ACCOUNT
PINK DAY OF PRUDENTIAL HONG KONG TENNIS OPEN 2017
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(PUBLIC SUBSCRIPTION PERMIT NO. 2017/240/1)

1. GENERAL

Pink Day of Prudential Hong Kong Tennis Open 2017 is an event held from October 8, 2017 to October 15, 2017, organized by the Management Committee of Hong Kong Breast Cancer Foundation Limited ("the Foundation"). The purpose of the Event is to raise funds for the operation cost of the Foundation.

2. PRINCIPAL ACCOUNTING POLICIES

Basis of preparation

The income and expenditure account has been prepared using the historical cost basis of accounting.

Income recognition

Donation box income are recognised on receipt basis.

3. SURPLUS OF THE EVENT

The surplus were transferred to the General Reserve Fund, which is administered and controlled by the Foundation.

4. TAXATION

As the Foundation is registered as a charitable organisation under Section 88 of the Inland Revenue Ordinance, the surplus arising from the Event is exempted from Hong Kong Tax.